

San José State University
School: College of Business
Department: Accounting & Finance
Course Number: BUS1 171A
Title: Financial Institutions and Markets
Section: 03
Semester: FALL
Year: 2011

Instructor: Stoyu I. Ivanov, Ph.D.

Office Location: BT 957

Telephone: 924-3934

Email: Stoyu.Ivanov@sjsu.edu

Office Hours: TTh 14:00-16:00, and by appointment

Class Days/Time: Th 18:00 – 20:45

Classroom: BBC 326

Prerequisites: BUS 21 or BUS 122A, ECON 1A, ECON 1B, BUS 90, BUS 170 (with minimum grade of “C” in each) (prerequisites are strictly enforced!). It is your responsibility to check if you meet the prerequisites for the course. Note: **The College may drop you from the course if you fail to meet the requirements for this course.**

DESIRE2LEARN:

In this class I use Desire2Learn to communicate with students. Be sure to check Desire2Learn periodically for important announcements.

COURSE OBJECTIVE:

You will be introduced to the modern financial institutions and will help you understand how financial markets operate. This class has many practical applications to everyday life.

TEXT:

Fabozzi, Modigliani, Jones, **Foundations of Financial Markets and Institutions**, 4th Edition

POWERPOINT SLIDES:

You will find PowerPoint slides to be helpful, but they don't substitute for the lectures, reading the book, or doing the problems. They are helpful in helping you to organize the material.

PROBLEM IDENTIFICATION AND OFFICE HOURS:

If you are having serious problems with the class material please see me before it is too late to do anything about it. It is important that we identify the problem early on! I am available at other times besides the regular office hours listed above. Please make an appointment.

ATTENDANCE:

You are responsible for all material presented in lecture. Some of the material that is presented in class is not in the textbook. Many homework assignments and other important announcements are made in class. We randomly have participation points in class. It is important that you use class time wisely. **It is foolish to waste your time in class and have to make it up later. Remember that coming to class late or leaving early distracts other students, you should do so only in an emergency.**

GRADING PHILOSOPHY:

Ideally students would not need grades to motivate them. Unfortunately, most of us often need some short-run objective to ensure performance. Grades, in a technical discipline such as finance signal your level of competence to future employers and instructors. If you were to graduate from our college without a basic grasp of some of the concepts in this class it would be a serious indictment of the education you received. **Instructors in more advanced courses expect students that pass this course to be able to demonstrate mastery of the material presented in this class.**

EXAMS:

There are two exams and a final (total of three exams). Examination dates are listed in the Tentative Schedule below and will be announced in class. The exams are based on the material presented in class or assigned in the text. The exams mostly consist of problems and multiple-choice questions.

MAKE-UP EXAMS:

Students must take exams and quizzes at the scheduled times. The exam schedule will not be changed to meet individual needs. Please, be sure you have no conflict with the exam schedule.

QUIZZES:

Quizzes will be based on lectures and homework problems. There are four quizzes and each quiz is worth 50 points. **There are no make-ups for unexcused absences. You must have proof of a valid excuse.**

GROUP PROJECTS:

There are four group projects and each project is worth 50 points. Each project must be turned in by the due dates in the tentative schedule below in the very beginning of class. Use Memorandum Format for your projects, as shown at the end of the Syllabus.

Projects 1, 2, 3 and 4: Provide one page summary of an article of your choice from the Money & Investing section of the Wall Street Journal.

Make sure that you provide appropriate references when quoting. If you just copy and paste from an existing article without quoting you will get a failing grade and will be referred to the University Judicial Affairs.

POINTS:

Exam 1	200 points
Exam 2	200
Final	200
Quizzes	200
Projects	<u>200</u>
Total	1000

There are more than a thousand points available. Your final grade, however, will be based on 1000 points.

TENTATIVE SCHEDULE:

Date	Reading Assignment	Quizzes
08/25/2011	Chapter 1, 2	
09/01/2011	Chapter 2	Video, Project 1 Due
09/08/2011	Chapter 3, 4	Quiz 1
09/15/2011	Chapter 5, 6	Project 2 Due
09/22/2011	Chapter 7, 8	
09/29/2011		Exam 1
10/06/2011	Chapter 9, 10	Project 3 Due
10/13/2011	Chapters 11, 12	Quiz 2
10/20/2011	Chapters 13, 14	Video
10/27/2011	Chapters 15, 16	Quiz 3
11/03/2011		Exam 2
11/10/2011	Chapters 17, 18	
11/17/2011	Chapters 19, 20	Project 4 Due
11/24/2011	NO CLASS	
12/01/2011	Chapters 22	Quiz 4
12/08/2011	Chapters 23	
12/15/2011, Thursday	FINAL	17:15-19:30

Note, modifications may be made to the schedule.

GRADE APPEALS:

All grade appeals must be **in writing** and submitted by the next class meeting. **No late appeals will be considered.**

STUDENTS WITH DISABILITIES:

“If you need course adaptations or accommodations because of a disability, or if you need special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. Presidential directive 97-03 requires that students with disabilities requesting accommodations must register with DRC to establish a record of their disability.”

GRADING POLICY:

<u>Points</u>	<u>Grade</u>
980+	A+
979 - 920	A
919 - 890	A-
889 - 860	B+
859 - 820	B
819 - 790	B-
789 - 760	C+
759 - 690	C
689 - 670	C-
669 - 640	D+
639 - 620	D
619 - 600	D-

College of Business Program Goals:

(Not all program learning goals are covered in every course)

I. Business Knowledge

- To understand the fundamental principles of essential business functions and the relationship of business to individuals, government, society, and other organizations
- To obtain specialized knowledge of a single business discipline or functional area

IIa. Business Skills - Communication, Leadership and Ethics

- To express ideas clearly, logically, and persuasively in oral and written communication
- To comprehend the challenges and opportunities of working effectively with other people in a diverse environment
- To demonstrate awareness of how ethical issues and responsibilities affect decisions and actions

IIb. Business Skills - Critical Thinking and Analysis

- To comprehend and critically evaluate information presented in written and numeric form
- To analyze complex, unstructured qualitative and quantitative problems, using appropriate tools and technology

COLLEGE OF BUSINESS POLICIES AND PROCEDURES

To ensure that every student, current and future, who takes courses in the Boccardo Business Center, has the opportunity to experience an environment that is safe, attractive, and otherwise conducive to learning, the College of Business at San José State University has established the following policies:

EATING:

Eating and drinking (except water) are prohibited in the Boccardo Business Center. Students with food will be asked to leave the building. Students who disrupt the course by eating and do not leave the building will be referred to the Judicial Affairs Officer of the University.

CELL PHONES:

Students will turn their cell phones off or put them on vibrate mode while in class. They will not answer their phones in class. Students whose phones disrupt the course and do not stop when requested by the instructor will be referred to the Judicial Affairs Officer of the University.

COMPUTER USE:

In the classroom, faculty members allow students to use computers only for class-related activities. These include activities such as taking notes on the lecture underway, following the lecture on Web-based PowerPoint slides that the instructor has posted, and finding Web sites to which the instructor directs students at the time of the lecture. Students who use their computers for other activities or who abuse the equipment in any way, at a minimum, will be asked to leave the class and will lose participation points for the day, and, at a maximum, will be referred to the Judicial Affairs Officer of the University for disrupting the course. (Such referral can lead to suspension from the University.) Students are urged to report to their instructors computer use that they regard as inappropriate (i.e., used for activities that are not class related).

ACADEMIC HONESTY:

Faculty will make every reasonable effort to foster honest academic conduct in their courses. They will secure examinations and their answers so that students cannot have prior access to them and proctor examinations to prevent students from copying or exchanging information. They will be on the alert for plagiarism. Faculty will provide additional information, ideally on the green sheet, about other unacceptable procedures in class work and examinations. Students who are caught cheating will be reported to the Judicial Affairs Officer of the University, as prescribed by Academic Senate Policy S04-12.

ACADEMIC INTEGRITY:

Students should know the University's Academic Integrity Policy that is available at http://www.sa.sjsu.edu/download/judicial_affairs/Academic_Integrity_Policy_S07-2.pdf. Your own commitment to learning, as evidenced by your enrollment at San Jose State University and the University's integrity policy, require you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. The website for Student Conduct and Ethical Development is available at http://www.sa.sjsu.edu/judicial_affairs/index.html. Instances of academic dishonesty will not be tolerated. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person's ideas without giving proper credit) will result in a failing grade and sanctions by the University. For this class, all assignments are to be completed by the individual student unless otherwise specified. If you would like to include in your assignment any material you have submitted, or plan to submit for another class, please note that SJSU's Academic Policy F06-1 requires approval of the instructors.

INCOMPLETE:

An **incomplete** will be granted only in the most unusual circumstances and is **not permitted simply to avoid a low grade**. In order to grant an incomplete, the instructor must obtain the permission from the Chair of the Accounting and Finance Department.

ADD/DROP, WITHDRAWAL, etc.

"You are responsible for understanding the policies and procedures about add/drops, academic renewal, withdrawal, etc...". Information on add/drops are available at <http://info.sjsu.edu/web-dbgen/narr/soc-fall/rec-324.html>. Information about late drop is available at <http://www.sjsu.edu/sac/advising/latedrops/policy/>. Students should be aware of the current deadlines and penalties for adding and dropping classes.

Mission

The College of Business is the institution of opportunity, providing innovative business education and applied research for the Silicon Valley region.

MEMORANDUM TO: Students BUS1 171A

FROM: Stoyu I. Ivanov

DATE: June 01, 2011

SUBJECT: Projects

In response to your inquiry about the format of the memorandum to be submitted to me, please, follow these formatting guidelines: provide direct answers to the problems at hand or decisions that you need to make **in the very beginning of the memorandum.**

Next, provide detailed explanation and justification of your answers or decisions that you are asked to make. This is not a research paper, be as specific and as brief as possible. Keep the discussions to the point so that the memorandum is convincing and clear as to why you provide these specific answers or make these specific decisions. This is the type of executive summary which you will be most likely required to prepare for your boss once you start work.

Note that I will not grade projects with a single author. Also, no quoting, make sure that you use your own words.

For Projects 1, 2, 3 and 4: Provide one page summary of an article of your choice from the Money & Investing section of the Wall Street Journal.

Make sure that you provide appropriate references when writing the paper. If you just copy and paste from an existing article without appropriately quoting you will get a failing grade and will be referred to the University Judicial Affairs.